

Livonia Print Climate Neutral Company label for 2021

This statement confirms that the 2021 greenhouse gas (GHG) inventory of Livonia Print complies with South Pole's label requirements, resulting in South Pole awarding the Climate Neutral Company label for 2021.

South Pole conducted the GHG accounting for Livonia Print for the reporting period 2021 (1.1.2021 – 31.12.2021). The GHG accounting and reporting procedure is based on the 'The GHG Protocol: A Corporate Accounting and Reporting Standard – Revised Edition' (GHG Protocol) and the complementary 'Corporate Value Chain (Scope 3) Accounting and Reporting Standard' – the most widely used international accounting tools for government and business leaders to understand, quantify and manage GHG emissions.

For the purpose of issuing the Climate Neutral Company label, South Pole has conducted a corporate GHG footprint according to the label's standard. The South Pole labels are closely aligned with international standards such as PAS 2060 - the leading international standard for demonstrating carbon neutrality, developed in 2014 by the British Standards Institution (BSi).

The 2021 GHG inventory covers most material emission sources and will continuously be improved with each new annual GHG inventory. With the updated label criteria, which were implemented in 2022, Livonia Print must include all emission sources and set a reduction target that is in line with science.

- **Scope 1:** all direct GHG emissions, such as combustion of fuels in stationary and mobile sources, or from refrigerants.
- **Scope 2:** indirect GHG emissions from the generation of purchased electricity, heat or cooling consumed by the company
- **Scope 3:** other relevant indirect emissions: purchased goods and services, fuel- and energy-related activities, upstream and downstream transportation and distribution, waste generated in operations, business travel, employee commuting.

Scope	Total emissions (tCO ₂ e) – market-based approach
1	1,332.8
2	845.7
3	55,361.7
Total	57,540.2

In order to obtain the Climate Neutrality Company label, the total reported emissions are offset with high-quality carbon credits. Livonia Print also developed a reduction plan and discloses information about its footprint, as stipulated by the label requirements.

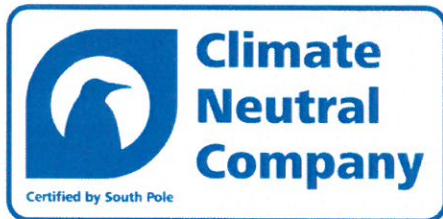
The 2021 GHG footprint calculations meet the standards necessary to qualify for the 2021 Climate Neutral Company label. As ever, GHG accounting is an iterative process and South Pole encourages continuous improvement with each reporting year in terms of data collection, consistency and accuracy.

About South Pole's climate Neutrality labels:

South Pole offers Climate Neutrality Labels for companies, products and events. The South Pole Climate Neutrality Labels are based on or closely aligned with international standards such as PAS 2060 – the leading international standard for demonstrating carbon neutrality, developed in 2014 by the British Standards Institution (BSI). The underlying greenhouse gas (GHG) accounting must follow recognised international standards such as the 'GHG Protocol' or ISO 14064-1. The principles of relevance, completeness, consistency, transparency and accuracy of the 'GHG Protocol' provide the basis for achieving the Climate Neutrality Labels. In addition, and in reflection of South Pole's commitment to long-lasting impact, the South Pole labels include the principles of 'Conservativeness and Continuity'.

About South Pole:

South Pole is a global leader in sustainability solutions and has offered carbon market and strategic advisory services for longer than a decade. Our expertise includes among other in GHG emission footprint services; GHG emission reduction measures, mitigation strategies and roadmaps, developing and implementing calculation tools and quantification systems as well as the provision of offsets in form of carbon credits and/or green certificates.



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Franziska Sinner
Head of Advisory, Corporates &
Capital Markets

A handwritten signature in black ink, appearing to read "Johan Eliasson".

Johan Eliasson
Head of Business Development
South Pole Sweden AB